

Annex 2

Housing Revenue Account - 31 January 2017				
	2016/17	2016/17	2016/17	
	Original Budget Estimate	Working Budget Estimate	Forecast Outturn	Variance
	£'000	£'000	£'000	£'000
<u>INCOME</u>				
Dwelling Rents (gross)	-12,900	-12,900	-12,856	44
Non-dwelling Rents (gross)	-227	-227	-180	47
Charges for services and facilities	-382	-382	-362	20
Contributions towards expenditure	-231	-231	-248	-17
Other Charges for services & facilities	-35	-35	-52	-17
Sub Total	-13,775	- 13,775	-13,698	77
<u>EXPENDITURE</u>				
Repairs & Maintenance	3,762	3,713	3,853	91
Supervision and management-General	3,042	3,042	3,042	
Supervision and management-Special	553	553	518	-35
Rents, rates, taxes and other charges	368	368	355	-13
Increased provision for bad or doubtful debts	170	170	170	
Depreciation and impairments of fixed assets	2,816	2,816	2,816	
Capital expenditure funded from HRA	1,522	1,522	1,522	
Debt Management Costs	9	9	9	
Non-service specific expenditure	800	800	800	
Sub Total	13,042	12,993	13,085	43
Sub Total: Net Costs of Services	-733	-782	-613	120
HRA Investment Income	-76	-76	-76	
Debt Interest Charges	1170	1,170	1,170	
Government Grants and Contributions	-610	-610	-610	
Adjustments made between accounting basis and funding basis	602	602	602	
Sub Total: Surplus(-)/Deficit for the Year	353	304	473	120
Movement To Reserves				
Transfer to New Properties Earmarked Reserve (MHI/Ramsgate Empty)				
Transfer to Major Repairs Reserve (Capital Works)				
Other Reserve Movements				
HRA Surplus at 1 April 2016	-5,296	-5,296	-5,296	
Estimated HRA Surplus at 31 March 2017	-4,943	-4,992	-4,823	